



Our File: 5014 (2014)

May 30, 2014

Timothy Tremblay
timtremblay@gmail.com

Dear Mr. Tremblay,

Thank you for your email of May 13, 2014, addressed to Ms. Julie Dickson, Superintendent of Financial Institutions, concerning your federally regulated pension fund earned while employed with Canadian Pacific Railway (CPR). Ms. Dickson has asked that I reply on her behalf.

The Office of the Superintendent of Financial Institutions (OSFI) supervises federally regulated private pension plans to ensure they are being administered in accordance with the *Pension Benefits Standards Act, 1985 (PBSA)*, and the *Pension Benefits Standards Regulations, 1985 (PBSR)*.

You have requested that we confirm that your pension is locked in until age 65. Because OSFI does not maintain, or have access to, individual member information, we are unable to confirm the date you are able to access your funds. We note that, once you access your funds, there may be further restrictions to the maximum you are eligible to withdraw. We would suggest that, if you hold federally locked-in funds, your first point of contact be the financial intermediary that holds your account. It is their responsibility to ensure the funds are not available until the earliest date permitted.

I hope the foregoing will be of assistance.

Sincerely,

Tamara DeMos
Managing Director,
Private Pension Plans Division



OSFI
BSIF

255 Albert Street
Ottawa, Canada
K1A 0H2

www.osfi-bsif.gc.ca

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